

Lowell Community Charter Public School

FY2020 Proposed Budget

	<i>FY2019 Budget</i>	<i>FY2020 Proposed Budget</i>
REVENUES	FY19	FY20
Tuition - DESE	\$10,760,838	\$11,083,261
Federal/State/Other Grants	\$757,027	\$644,643
Food Service Fed/State Reimb	\$590,881	\$630,573
Medicaid Reimbursement	\$112,200	\$100,000
Development/Fundraising	\$100,000	\$125,000
Before/After School Program	\$80,000	\$10,000
Other Income/ Student Fees	\$10,200	\$10,200
TOTAL INCOME	\$12,411,146	\$12,603,677
	<i>Operating Funds</i>	<i>\$11,303,461</i>
	<i>Revolving/Grant Funds</i>	<i>\$1,300,216</i>
PERSONNEL EXPENSES	FY19	FY20
Teachers	\$4,120,927	\$4,454,025
Teaching Support	\$1,376,588	\$1,488,519
Facilities & Food Service	\$427,391	\$451,574
Administration & PT Staff	\$1,625,145	\$1,313,755
Stipends	\$110,750	\$100,000
TOTAL SALARIES & WAGES	\$7,660,800	\$7,807,872
TOTAL PAYROLL TAXES	\$311,897	\$398,201
TOTAL EMPLOYEE BENEFITS	\$1,100,334	\$1,125,357
TOTAL PROFESSIONAL DEVT	\$120,000	\$75,000
TOTAL PERSONNEL COSTS	\$9,193,031	\$9,406,430
	<i>Operating Funds</i>	<i>\$8,855,291</i>
	<i>Revolving/Grant Funds</i>	<i>\$551,140</i>
STUDENT SUPPORT	FY19	FY20
Contracted Services	\$66,300	\$80,000
Instructional Supplies	\$255,000	\$200,000
Translation Services	\$10,200	\$12,500
Transportation	\$26,520	\$26,520
Assessments	\$19,890	\$16,000
External Programs	\$20,400	\$0
Field Trips	\$32,640	\$35,000
Food Service	\$459,963	\$474,159
Teacher Innovation Fund	\$0	\$0
Extended Day Program	\$7,650	\$0
Athletic Program	\$30,600	\$31,518
TOTAL STUDENT SUPPORT	\$929,163	\$875,697
	<i>Operating Funds</i>	<i>\$167,063</i>

	<i>Revolving/Grant Funds</i>	<i>\$708,634</i>
FACILITIES	FY19	FY20
Mortgage	\$286,374	\$286,374
Interest Expense QZAB Sinking Fund	\$28,413	\$28,413
CAM Charges	\$147,900	\$147,900
Facilities Consulting	\$80,000	\$80,000
Custodial Supplies	\$58,140	\$58,140
Insurance Liability	\$33,293	\$31,123
M&R Expense	\$62,424	\$62,424
Parking	\$127,800	\$115,000
Utilities Water & Sewer	\$12,240	\$12,240
Utilities Electric & Gas	\$171,666	\$155,000
Security	\$1,020	\$2,000
TOTAL FACILITIES	\$1,009,270	\$978,614
	<i>Operating Funds</i>	<i>\$978,614</i>
	<i>Revolving/Grant Funds</i>	<i>-</i>
TECHNOLOGY	FY19	FY20
Tech Supplies (Consumables)	\$110,900	\$105,000
Service Contracts / Software	\$83,900	\$80,500
Communications	\$26,200	\$17,000
TOTAL TECHNOLOGY	\$221,000	\$202,500
	<i>Operating Funds</i>	<i>\$202,500</i>
	<i>Revolving/Grant Funds</i>	<i>-</i>
ADMINISTRATION	FY19	FY20
Advertising & Public Relations	\$10,200	\$10,200
Audit Fees	\$25,413	\$26,000
BOT Expense	\$10,000	\$10,000
Dues, Subscriptions & Memberships	\$40,800	\$45,000
Consulting Contractors	\$70,000	\$20,000
Community Events & External Programs	\$30,600	\$30,000
Legal Services	\$15,300	\$15,000
Medicaid Services	\$5,100	\$6,000
Payroll Services	\$82,000	\$80,000
Postage	\$14,280	\$13,000
Supplies - Admin	\$40,800	\$35,000
Travel	\$5,100	\$6,000
Development	\$48,000	\$48,000
HR	\$8,160	\$10,000
Miscellaneous Other	\$1,214	\$1,000
Copier Lease	\$40,800	\$35,000
Copier Supplies	\$7,140	\$8,000
TOTAL ADMINISTRATIVE EXPENSE	\$454,907	\$398,200
	<i>Operating Funds</i>	<i>\$395,200</i>

	<i>Revolving/Grant Funds</i>	<i>\$3,000</i>
	FY19	FY20
TOTAL INCOME	\$12,411,146	\$12,603,677
TOTAL OPERATING EXPENSE	11,807,371	11,861,441
OTHER EXPENSE	FY19	FY20
Depreciation & Amortization	412,000	520,000
TOTAL OTHER EXPENSE	412,000	520,000
TOTAL EXPENSE	12,219,371	12,381,441
	FY19	FY20
SURPLUS/(LOSS) W/O Other Exp	603,775	742,235
SURPLUS/(LOSS) W/ Other Exp	191,775	222,235

1.55%

1.76%